Economic and Financial Markets Research
Economic Research, Global

April 8, 2024

Weekly economic calendar

For the week ending April 12

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 8	03:00	GER	Industrial Production*	Feb	% m/m	--	0.5	1.0
	03:00	GER	Trade balance	Feb	EURbn	--	25.0	27.6
	19:00	US	Fed's Kashkari Participates in Town Hall Meeting					
Tue 9	08:00	MX	Consumer prices	Mar	% m/m	0.33	0.37	0.09
	08:00	MX	Core	Mar	% m/m	0.49	0.51	0.49
	08:00	MX	Consumer prices	Mar	% y/y	4.47	4.51	4.40
	08:00	MX	Core	Mar	% y/y	4.60	4.63	4.64
	11:00	MX	International reserves	Apr 5	US$bn	--	--	217.2
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 3-year Mbono (Sep'26), 30-year Udibono (Nov'50) and 1-, and 3-year Bondes F					
Wed 10	08:00	BZ	Consumer prices	Mar	% m/m	--	0.23	0.83
	08:00	BZ	Consumer prices	Mar	% y/y	--	4.00	4.50
	08:30	US	Consumer prices mom*	Mar	% m/m	0.3	0.3	0.4
	08:30	US	Ex. food & energy*	Mar	% m/m	0.3	0.3	0.4
	08:30	US	Consumer prices	Mar	% y/y	3.4	3.4	3.2
	08:30	US	Ex. food & energy	Mar	% y/y	3.7	3.7	3.8
	12:45	US	Fed's Goolsbee Participates in Panel Discussion					
	14:00	US	FOMC Meeting Minutes	Mar 20				
	21:30	CHI	Consumer Prices	Mar	% y/y	--	0.4	0.7
		MX	ANTAD same-store sales	Mar	% y/y	--	--	9.2
		MX	Wage negotiations	Mar	% y/y	--	--	8.6
Thu 11	08:00	BZ	Retail sales	Feb	% y/y	--	4.2	4.1
	08:00	BZ	Retail sales*	Feb	% m/m	--	-1.7	2.5
	08:00	MX	Industrial production	Feb	% y/y	5.1	2.8	2.9
	08:00	MX	Industrial production*	Feb	% m/m	0.8	--	0.4
	08:00	MX	Manufacturing output	Feb	% y/y	--	--	0.1
	08:15	EZ	Monetary policy decision (ECB)	Apr 11	%	--	4.00	4.00
	08:30	US	Producer prices*	Mar	% m/m	--	0.3	0.6
	08:30	US	Ex. food & energy*	Mar	% m/m	--	0.2	0.3
	08:30	US	Initial jobless claims*	Apr 6	thousands	217	215	221
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	08:45	US	Fed's Williams Gives Keynote Remarks					
	12:00	US	Fed's Collins Speaks at Economic Club of New York					
	13:30	US	Fed's Bostic Participates in Moderated Conversation					
	19:00	PER	Monetary policy decision (BCRP)	Apr 11	%	--	--	6.25
	23:00	CHI	Trade balance	Mar	%	--	70.2	39.7
	23:00	CHI	Exports	Mar	USDbn	--	-1.8	5.6
	23:00	CHI	Imports	Mar	% y/y	--	1.0	-8.2
		SK	Monetary policy decision (Central bank of South Korea)	Apr 12	% y/y	--	3.50	3.50
Fri 12	02:00	GER	Consumer prices	Mar (F)	% y/y	--	2.2	2.2
	03:00	UK	Industrial production*	Feb	% m/m	--	0.0	-0.2
	10:00	US	U. of Michigan Confidence*	Apr (P)	index	79.0	79.0	79.4
	14:30	US	Fed's Bostic Gives Speech on Housing					
	15:30	US	Fed's Daly Participates in Fireside Chat					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted,
** Seasonally adjusted annualized rate


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Winners of the awards as the best economic forecasters in Mexico by LSEG and Focus Economics in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

FOCUS ECONOMICS ANALYST FORECAST AWARDS 2023

BANORTE

Earnings Results Calendar

For the week ending April 12, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 8								
Tue 9								
Wed 10								
Thu 11								
Fri 12	05:00	US	JPMorgan Chase & Co	JPM US	1Q24		4.209	C
	05:00	US	Wells Fargo & Co	WFC US	1Q24		1.090	C
	06:00	US	Citigroup Inc	C US	1Q24		1.372	C
	BEF	US	BlackRock Inc	BLK US	1Q24		9.203	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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For the calculation of estimated target prices for securities, analysts use a combination of methodologies generally accepted among financial analysts, including, but not limited to, multiples analysis, discounted cash flows, sum-of-the-parts or any other method that could be applicable in each specific case according to the current regulation. No guarantee can be given that the target prices calculated for the securities will be achieved by the analysts of Grupo Financiero Banorte S.A.B. C.V, since this depends on a large number of various endogenous and exogenous factors that affect the performance of the issuing company, the environment in which it performs, along with the influence of trends of the stock market, in which it is listed. Moreover, the investor must consider that the price of the securities or instruments can fluctuate against their interest and cause the partial and even total loss of the invested capital.

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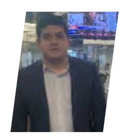

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